



D.B. MARKETING, INC.
CASHFAX GRAIN MARKETING SERVICE ADVICE

1-800-359-0732 DB-MarketingInc.com

06-25-03 #18 2:00 p.m. CST

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I am hearing reports of shortages at elevators. I don't know how widespread that is. They don't have the corn or beans to deliver. Maybe the Old Crop stocks aren't there like I think. As far as New Crop: I hear reports of some very good Corn but, I have heard of areas that are very poor. I was across Northern Indiana and Michigan this past weekend and I saw the worst crops that I have ever seen in that area.. I hear mostly from you farmers that moisture is disappearing rapidly. That's a sign that the subsoil moisture has not been fully replenished. It is essential that we continue to get timely rains to produce a nice crop.

There are areas in the country that trees have produced about six times the normal amount of seeds. People are also telling me there are places which have pockets of unusually high insect populations. I am not smart enough to know this means, except that something weather wise seems to be up. If any one has any information on what this might mean, please pass it along.

I am leaving tomorrow afternoon for a vacation with my family. I will be back on Sunday, July 6. I am traveling to the East Coast from Washington, D. C. to Maine and back through Canada.. I will be checking the markets every night and will be able to get a CASHFAX out to you if necessary. If you would like to talk to me about anything, please do so Thursday morning before I leave or you will have to wait until July 7. You may E-mail me at: Dan@DB-MarketingInc.com. I will be checking E-mail almost every night

Please double check your orders as I am changing a few. For those of you who use my brokerage service, please contact the EFG Group at 1-877-304-1369 for trading.

OLD CROP 2002 CORN: We have sold 85%. Sell 5% at 2.48 verses July. That is 10 cents away. I will try to time the last 10% with my Cash Fax Indicator.

CURRENT CROP 2003 WHEAT: We have sold 60%. Sell 20% at \$3.51 verses July for harvest delivery. That is 50 cents away.

NEW CROP 2003 SOYBEANS: We have sold 30%. Sell 10% at \$5.99 verses November for Fall delivery. That is 27 cents away.

NEW CROP 2003 CORN: We have sold 10%. Sell 10% at 2.56. That is 21 cents away. Sell 20% at \$2.64. That is 29 cents away. Sell 10% at \$2.72 verses December for Fall delivery. That is 37 cents away. Hedge to Arrive contracts are OK, if you wish.

NEW CROP 2004 WHEAT: Nothing yet.

RED CROP 2004 SOYBEANS: With the possibilities of drought for 2004 or 2005, I will be very careful forward pricing.

RED CROP 2004 CORN: With the possibilities of drought for 2004 or 2005, I will be very careful forward pricing.

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2002 CORN

	%	FUT	TOT%	AVE
<u>DATE</u>	<u>SOLD PRICE</u>	<u>MTH</u>	<u>SOLD</u>	<u>PRC</u>
06-28-02	10 2.48	DEC	10	2.48
07-02-02	10 2.52	DEC	20	2.50
07-22-02	10 2.56	DEC	30	2.52
08-01-02	10 2.64	DEC	40	2.55
08-12-02	10 2.78	DEC	50	2.60
02-12-03	15 2.455	MAR	65	2.56
05-12-03	10 2.56	JLY	75	2.56
06-20-03	10 2.425	JLY	85	2.55
Open Sell 5%	2.48	JLY		

2003 WHEAT

	%	FUT	TOT%	AVE
<u>DATE</u>	<u>SOLD PRICE</u>	<u>MTH</u>	<u>SOLD</u>	<u>PRC</u>
02-12-03	20 3.24	JLY	20	3.24
05-12-03	20 3.33	JLY	40	3.29
05-16-03	20 3.42	JLY	60	3.33
Open Sell 20%	3.51	JLY		

2003 SOYBEANS

	%	FUT	TOT%	AVE
<u>DATE</u>	<u>SOLD PRICE</u>	<u>MTH</u>	<u>SOLD</u>	<u>PRC</u>
05-05-03	10 5.64	NOV	10	5.64
05-16-03	10 5.76	NOV	20	5.70
06-13-03	10 5.88	NOV	30	5.76
Open Sell 10%	5.99	NOV		

2003 CORN

	%	FUT	TOT%	AVE
<u>DATE</u>	<u>SOLD PRICE</u>	<u>MTH</u>	<u>SOLD</u>	<u>PRC</u>
05-09-02	10 2.48	DEC	10	2.48
Open Sell 10%	2.56	DEC		
Open Sell 20%	2.64	DEC		
Open Sell 10%	2.72	DEC		

Bold print indicates changes from last fax or orders in place.

THIS ASSUMES NORMALLY MAKING SALES FROM JANUARY 1, BEFORE THE CROP IS PLANTED THROUGH SEPTEMBER 1, THE YEAR FOLLOWING HARVEST. WE MAKE 4 TO 10 SALES PER MARKETING YEAR OF BETWEEN 10% AND 25%.