



**D.B. MARKETING, INC.**  
**CASHFAX GRAIN MARKETING SERVICE ADVICE**

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08-03-06 #22 8:15 p.m. CST

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Since two weeks ago, as I had predicted, Natural Gas prices has risen as much as 30% before slacking off some. This will cause Nitrogen fertilizer prices to rise. Lock in Fall prices if you can. The heat in the last week dropped Fall crop yields more than most realized.

Soybeans. Rust has been found in Florida and is also spreading rather rapidly in Louisiana. Monthly and weekly charts look very encouraging. There are bearish known fundamentals at present. Which way will prices go from here? I hope up so that we can finish Old Crop Sales at a reasonable price. With South America down 5 to 7% in planted acres this Fall and three million acres in USA next Spring that need to go to Corn to fuel energy, price outlook for next year is bright. Finish Old Crop Sales at \$6.11 versus September Futures.

Corn. I watch a yield model by a respected company, whom I consider to be the most accurate in the country. At one point I saw it at nearly 155 bpa. It has been working down. Yesterday, it was 144.3 bpa, which was exactly my January forecast. If these numbers prove accurate, prices will continue higher. World-wide Production is at 692 mt. Consumption is at 723 mt. and rising. Do the math. Stocks are at a 23 year low. Plan to store (or buy at harvest lows) all the Corn that you can. Cash Corn next Spring will be King. Basis will narrow tremendously after harvest.

Soft Red Winter. World Wheat stocks are the lowest in 25 years. Keep your sell order working.

On August 26, I will be taking my second daughter to New York University. Since my wife (Ann) and I are celebrating our 25<sup>th</sup> Wedding anniversary on Labor Day, we are going to take some time off before we come home. I will not be in the office again until September 5. I will be keeping up on the markets, but will not be able to answer your questions during the week of August 28.

**CURRENT CROP 2005 SOYBEANS: We have sold 90%. Sell the last at \$6.11 versus September. That's 30 cents away.**

**CURRENT CROP 2005 CORN: We have finished sales.**

**CURRENT CROP 2006 WHEAT: We have sold 70%. Sell 10% at \$4.19 versus September. That's 24 cents away.**

**NEW CROP 2006 SOYBEANS: We have sold 40%. Sell 10% at \$6.49 versus November. That's 53 cents away.**

**NEW CROP 2006 CORN: We have sold 50%. No additional recommendations.**

**NEW CROP 2007 WHEAT: We have sold 20%. No additional recommendations.**

**RED CROP 2007 SOYBEANS: No additional recommendations.**

**RED CROP 2007 CORN: We have sold 10%. No additional recommendations.**

If you are not receiving the second page through E-mail, it's because you need to download the attached pdf file. You need Adobe Reader to do that. Download free from [www.Adobe.com](http://www.Adobe.com).

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2006 WHEAT

<u>DATE</u>	<u>SOLD PRICE</u>	<u>FUT MTH</u>	<u>TOT% SOLD</u>	<u>AVE PRC</u>
10-05-05	20 3.71	JULY	20	3.71
12-23-05	10 3.50	JULY	30	3.64
01-27-06	10 3.69	JULY	40	3.65
03-10-06	10 3.99	JULY	50	3.72
05-17-06	10 4.19	JULY	60	3.80
07-13-06	10 4.08	SEP	70	3.84

**Sell 10% at \$4.19 versus September**

2007 WHEAT

<u>DATE</u>	<u>SOLD PRICE</u>	<u>FUT MTH</u>	<u>TOT% SOLD</u>	<u>AVE PRC</u>
05-17-06	10 4.61	JULY	10	4.61
07-13-06	10 4.58	JULY	20	4.60

2005 SOYBEANS

<u>DATE</u>	<u>% SOLD PRICE</u>	<u>FUT MTH</u>	<u>TOT% SOLD</u>	<u>AVE PRC</u>
02-22-05	10 5.78	NOV	10	5.78
03-01-05	10 6.13	NOV	20	5.96
03-11-05	10 6.37	NOV	30	6.09
05-25-05	10 6.52	NOV	40	6.20
06-10-05	10 6.78	NOV	50	6.32
12-15-05	10 6.05	MAR	60	6.27
02-10-06	10 5.82	MAR	70	6.21
03-14-06	10 5.87	MAY	80	6.17
05-11-06	10 6.115	JULY	90	6.16

**Finish Sales at \$6.11 versus September**

2006 SOYBEANS

<u>DATE</u>	<u>% SOLD PRICE</u>	<u>FUT MTH</u>	<u>TOT% SOLD</u>	<u>AVE PRC</u>
12-15-05	10 6.215	NOV	10	6.21
02-10-06	10 6.18	NOV	20	6.20
04-28-06	10 6.24	NOV	30	6.21
05-11-06	10 6.3075	NOV	40	6.24

**Sell 10% at \$6.49 versus November**

2007 SOYBEANS

<u>DATE</u>	<u>% SOLD PRICE</u>	<u>FUT MTH</u>	<u>TOT% SOLD</u>	<u>AVE PRC</u>
None				

2006 CORN

<u>DATE</u>	<u>% SOLD PRICE</u>	<u>FUT MTH</u>	<u>TOT% SOLD</u>	<u>AVE PRC</u>
01-30-06	10 2.56	DEC	10	2.56
02-10-06	10 2.5725	DEC	20	2.57
02-24-06	10 2.63	DEC	30	2.59
04-06-06	10 2.71	DEC	40	2.62
05-18-06	10 2.87	DEC	50	2.67

2007 CORN

<u>DATE</u>	<u>% SOLD PRICE</u>	<u>FUT MTH</u>	<u>TOT% SOLD</u>	<u>AVE PRC</u>
05-26-06	10 3.14	DEC	10	3.14

**Bold print indicates changes from last fax or orders in place.**

THIS ASSUMES NORMALLY MAKING SALES 14 MONTHS BEFORE THE CROP IS PLANTED THROUGH SEPTEMBER 1, THE YEAR FOLLOWING CORN AND BEAN HARVEST OR MARCH 1, THE YEAR FOLLOWING WINTER WHEAT HARVEST. WE MAKE 4 TO 10 SALES PER MARKETING PERIOD OF BETWEEN 10% AND 25%.

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