



D.B. MARKETING, INC.
CASHFAX GRAIN MARKETING SERVICE ADVICE

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08-24-06 #24 9:00 p.m. CST

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While supply driven rallies end when perceived conditions change and become reality, demand driven markets make setbacks at those times, but then continue in strength. Buyers come to the plate at lower prices and begin to accumulate aggressively (basis narrows). That is why the corn market will bottom early this year. In fact, Corn exports were tremendous this morning. It appears that maybe we saw the low in December Corn at 2.335 (FC/CC 233).

I hope not, as I want to see lower prices to collect some LDPs, and continue to stimulate demand.

Soybeans. My rule is that Old Crop Soybeans and Corn is to be sold by September 1. That date will come soon. If we get a nice rally next week, you should sell any Old Crop Soybeans that you have. That will be my official recommendation. I am looking for Soybeans to work up in price next week. Another option is to sell as New Crop and you might pick up a little extra money. Check with your elevator.

Corn. It is interesting that personal reports from the Pro Farmer tour are different than what is being generally reported. While I don't put much credit ability in that tour due to the fact that they have consistently been way off, I get the feeling that Corn yields are less than what the general public is thinking.

Let me know how your yields are as soon as you do any harvesting.

I will be leaving on August 26, I will not be in the office again until September 5.

CURRENT CROP 2005 SOYBEANS: We have sold 90%. Sell the last by next week on a rally.

CURRENT CROP 2005 CORN: We have finished sales.

CURRENT CROP 2006 WHEAT: We have sold 70%. Sell 10% at \$4.19 versus September. That's 44 cents away.

NEW CROP 2006 SOYBEANS: We have sold 40%. Sell 10% at \$6.49 versus November. That's 84 cents away.

NEW CROP 2006 CORN: We have sold 50%. No additional recommendations.

NEW CROP 2007 WHEAT: We have sold 20%. No additional recommendations.

RED CROP 2007 SOYBEANS: No additional recommendations.

RED CROP 2007 CORN: We have sold 10%. No additional recommendations.

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2006 WHEAT

<u>DATE</u>	<u>SOLD PRICE</u>	<u>FUT MTH</u>	<u>TOT% SOLD</u>	<u>AVE PRC</u>
10-05-05 20	3.71	JULY	20	3.71
12-23-05 10	3.50	JULY	30	3.64
01-27-06 10	3.69	JULY	40	3.65
03-10-06 10	3.99	JULY	50	3.72
05-17-06 10	4.19	JULY	60	3.80
07-13-06 10	4.08	SEP	70	3.84

Sell 10% at \$4.19 versus September

2007 WHEAT

<u>DATE</u>	<u>SOLD PRICE</u>	<u>FUT MTH</u>	<u>TOT% SOLD</u>	<u>AVE PRC</u>
05-17-06 10	4.61	JULY	10	4.61
07-13-06 10	4.58	JULY	20	4.60

2005 SOYBEANS

<u>DATE</u>	<u>% SOLD PRICE</u>	<u>FUT MTH</u>	<u>TOT% SOLD</u>	<u>AVE PRC</u>
02-22-05 10	5.78	NOV	10	5.78
03-01-05 10	6.13	NOV	20	5.96
03-11-05 10	6.37	NOV	30	6.09
05-25-05 10	6.52	NOV	40	6.20
06-10-05 10	6.78	NOV	50	6.32
12-15-05 10	6.05	MAR	60	6.27
02-10-06 10	5.82	MAR	70	6.21
03-14-06 10	5.87	MAY	80	6.17
05-11-06 10	6.115	JULY	90	6.16

Finish Sales at on a rally by next week

2006 SOYBEANS

<u>DATE</u>	<u>% SOLD PRICE</u>	<u>FUT MTH</u>	<u>TOT% SOLD</u>	<u>AVE PRC</u>
12-15-05 10	6.215	NOV	10	6.21
02-10-06 10	6.18	NOV	20	6.20
04-28-06 10	6.24	NOV	30	6.21
05-11-06 10	6.3075	NOV	40	6.24

Sell 10% at \$6.49 versus November

2007 SOYBEANS

<u>DATE</u>	<u>% SOLD PRICE</u>	<u>FUT MTH</u>	<u>TOT% SOLD</u>	<u>AVE PRC</u>
None				

2006 CORN

<u>DATE</u>	<u>% SOLD PRICE</u>	<u>FUT MTH</u>	<u>TOT% SOLD</u>	<u>AVE PRC</u>
01-30-06 10	2.56	DEC	10	2.56
02-10-06 10	2.5725	DEC	20	2.57
02-24-06 10	2.63	DEC	30	2.59
04-06-06 10	2.71	DEC	40	2.62
05-18-06 10	2.87	DEC	50	2.67

2007 CORN

<u>DATE</u>	<u>% SOLD PRICE</u>	<u>FUT MTH</u>	<u>TOT% SOLD</u>	<u>AVE PRC</u>
05-26-06 10	3.14	DEC	10	3.14

Bold print indicates changes from last fax or orders in place.

THIS ASSUMES NORMALLY MAKING SALES 14 MONTHS BEFORE THE CROP IS PLANTED THROUGH SEPTEMBER 1, THE YEAR FOLLOWING CORN AND BEAN HARVEST OR MARCH 1, THE YEAR FOLLOWING WINTER WHEAT HARVEST. WE MAKE 4 TO 10 SALES PER MARKETING PERIOD OF BETWEEN 10% AND 25%.

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