



D.B. MARKETING, INC.
MARKET MINDER GRAIN MARKETING SERVICE ADVICE

1-800-359-0732 www.DBMGrain.com

01-16-07 #02 8:25 p.m. CST

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It is time to start thinking about getting mentally prepared for this year's marketing. We have the second highest prices of Corn in history, with the fundamentals still getting more bullish each month. Today, we made the highest price ever for a December Corn contract at \$4.03 before the market sold off some. We need to periodically do some selling as we are in uncharted territory as far as prices. There is little chance that I or anybody else will be able to pick the top this year. We need to sell when nobody else wants to, because prices "are going higher". By next week, I will have the weather data that I need in order to forecast what type of year we will have. Using this type of data last February, I was able to predict Corn production at 10.458 bb for the 2006 season, which at this time, looks to be less than 1% off (current USDA is 10.535 bb.) We need to enjoy the prices that we receive and not complain about missing the exact top by "x" amount or what we could have had. Good business practice suggests that we need to continue to sell some as we can lock in tremendous profits.

Generally, the next three years will be good for your bottom line. After that it will depend on other factors coming in to play that may spoil the high grain prices. During this time, use your excess cash flow wisely, especially to pay down debt. Good times will not last forever.

South America's Soybean crop, in general, is doing well. There are a few dry pockets, and a few wet pockets, but these are small. At some point prices will be pressured as South America harvests. Prices are being held up by the rising corn market and the need to compete for acres. Based on today's assumptions, ending carry out for the 2008 crop may be critically low, but cash prices may be pressured soon as we do have a record supply on hand. Since we have had a nice run up, prices are historically high and some of you need cash flow to pay bills, please sell 5% more of your Old Crop Soybeans, bringing you to 65% sold. Sell another 5% of your New Crop Soybeans for Fall delivery, bringing you up to 10% sold.

Exports in Corn continue to do well. Other countries need our Corn. World stocks are at least a 30 year low, demand keeps increasing. I am putting in a few sales recommendations to price some Old Crop and New Crop at slightly higher values. I do look for higher prices this Spring, but since we have high prices, it makes sense to sell just a little to lock in great profits and continue to keep our bankers happy.

It appears that Wheat has topped for January and will be heading lower. The trump cards are whether acres will be abandoned in order to plant Corn instead and how high Corn prices may get. I'm holding at 40% sold for now unless there is another run up in price.

In about two weeks, I will have the January research done and will be able to share that with you.

Plan to attend one of the February seminars. Feel free to bring a friend or neighbor. If they sign up with us, you get 50% off of your next renewal. Schedules are on our website and we sent out two brochures to everyone to share with someone.

Don't forget to sign up for Markets On Cell at www.marketsoncell.com. Put "DB60411" in the *How Did you Hear About Us* box or call us to sign you up. It's free!

CURRENT CROP 2006 SOYBEANS: We have sold 60%. Sell 5% on the opening.

CURRENT CROP 2006 CORN: We have sold 60%. Sell 5% at \$4.21 versus March.

NEW CROP 2007 WHEAT: We have sold 40%. No additional recommendations.

NEW CROP 2007 SOYBEANS: We have sold 5%. Sell 5% on the opening.

NEW CROP 2007 CORN: We have sold 15%. Sell 5% at \$4.01 versus December.

If you are not receiving the second page through E-mail, it's because you need to download the attached pdf file. You need Adobe Reader to do that. Download free from www.Adobe.com.

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| 2007 WHEAT | | WN07 4.8125 | | |
|------------|------------|--------------------|-----------|---------|
| DATE | SOLD PRICE | FUT MTH | TOT% SOLD | AVE PRC |
| 05-17-06 | 10 4.61 | JULY | 10 | 4.61 |
| 07-13-06 | 10 4.58 | JULY | 20 | 4.60 |
| 09-06-06 | 10 4.505 | JULY | 30 | 4.57 |
| 10-26-06 | 5 4.62 | JULY | 35 | 4.57 |
| 11-10-06 | 5 4.70 | JULY | 40 | 4.59 |

| 2006 SOYBEANS | | SH07 7.085 | | |
|---------------|------------|-------------------|-----------|---------|
| DATE | SOLD PRICE | FUT MTH | TOT% SOLD | AVE PRC |
| 12-15-05 | 10 6.215 | NOV | 10 | 6.21 |
| 02-10-06 | 10 6.18 | NOV | 20 | 6.20 |
| 04-28-06 | 10 6.24 | NOV | 30 | 6.21 |
| 05-11-06 | 10 6.3075 | NOV | 40 | 6.24 |
| 10-26-06 | 10 6.205 | NOV | 50 | 6.23 |
| 11-10-06 | 5 6.70 | JAN | 55 | 6.27 |
| 12-05-06 | 5 6.575 | JAN | 60 | 6.30 |

Sell 5% on the opening

| 2006 CORN | | CH07 4.03 | | |
|-----------|------------|------------------|-----------|---------|
| DATE | SOLD PRICE | FUT MTH | TOT% SOLD | AVE PRC |
| 01-30-06 | 10 2.56 | DEC | 10 | 2.56 |
| 02-10-06 | 10 2.5725 | DEC | 20 | 2.57 |
| 02-24-06 | 10 2.63 | DEC | 30 | 2.59 |
| 04-06-06 | 10 2.71 | DEC | 40 | 2.62 |
| 05-18-06 | 10 2.87 | DEC | 50 | 2.67 |
| 11-03-06 | 5 3.405 | DEC | 55 | 2.74 |
| 12-05-06 | 5 3.735 | MAR | 60 | 2.82 |

Sell 5% at \$4.21 versus March

| 2007 SOYBEANS | | SX07 7.5725 | | |
|---------------|------------|--------------------|-----------|---------|
| DATE | SOLD PRICE | FUT MTH | TOT% SOLD | AVE PRC |
| 12-05-06 | 5 7.08 | NOV | 5 | 7.08 |

Sell 5% on the opening

| 2007 CORN | | CZ07 3.8775 | | |
|-----------|------------|--------------------|-----------|---------|
| DATE | SOLD PRICE | FUT MTH | TOT% SOLD | AVE PRC |
| 05-26-06 | 10 3.14 | DEC | 10 | 3.14 |
| 11-10-06 | 5 3.47 | DEC | 15 | 3.25 |

Sell 5% at \$4.01 versus December

Bold print indicates changes from last fax or orders in place.

THIS ASSUMES NORMALLY MAKING SALES 14 MONTHS BEFORE THE CROP IS PLANTED THROUGH SEPTEMBER 1, THE YEAR FOLLOWING CORN AND BEAN HARVEST OR MARCH 1, THE YEAR FOLLOWING WINTER WHEAT HARVEST. WE MAKE 4 TO 10 SALES PER MARKETING PERIOD OF BETWEEN 10% AND 25%.

Trading Commodities and Futures involves Significant Risk of Loss. It is not suitable for every investor. Information contained herein is the opinion of the writer and may change at any time. Past performance is not indicative of future results. Information obtained from sources believed to be reliable, but in no way guaranteed.

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