



D.B. MARKETING, INC.
MARKET MINDER GRAIN MARKETING SERVICE ADVICE

1-800-359-0732 www.DBMGrain.com

04-12-07 #11 8:00 p.m. CST

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First, the sun will shine another day. Why have grain prices gone down (actually Corn prices have risen since my last report)? It has been cloudy and people have been depressed and that has caused the market to go down. Rational, right? When one does some research on this subject, there is a correlation, believe it or not. Please keep in perspective, that even though New Crop Corn prices have come down, as I write this, December Corn Futures price is higher than any other time in History (the last three months excepted). There is a lot of year left to go, this market is not over yet. There will be a better day to sell, so hang in there for the time being. If you need money, rather than sell outright, consider a basis contract, which established the basis now and you will set the futures price at a later date. The fundamentals, a year from now, look extremely bullish which should cause prices to make new highs again. So, patience!

The Chicago Board of Trade will launch the CBOT mini-sized Corn, mini-sized Wheat and mini-sized Soybean futures contracts on e-cbot, its premier electronic trading platform, starting at 6:30 p.m. on Sunday May 13 (May 14 trade date). These will be 1,000 bushel contracts. This will make it easier to establish smaller (1,000 bu.) Hedge to Arrive contracts with your local elevator when the time comes to use them.

After Corn has come down in price, the action on my technical chart looks pretty positive. I'm in a selling mode for Old Crop, but I want higher prices. Extreme positive exports this morning showed that the World is willing to buy on price dips. Remember the world is at 37 year low stock levels and all time low stocks to use ratio. Delayed Corn planting is going to cause two problems. In the South, corn will hit pollination at higher temperatures in Summer. Second, all our Corn crop will be planted in a narrow time frame, increasing the probability of a weather problem and pollination problem, if the hot dry weather hits a little earlier than I forecasted. I'm putting in a few sales recommendations below.

Soybeans are in a tug of war and seem to be losing ground. There is a strong seasonal pattern for Soybeans to move higher over the next 20 days. I'm putting in a few sales recommendations below. Old Crop beans should be sold in the July time frame to pick up additional money.

Areas of Winter Wheat have frozen, others made it through the cold temperatures. Sales are on hold for now until we see what we got in the fields.

I am interested in doing a couple of round table discussions somewhere in Indiana, Illinois, or Iowa during the weekends of August 17, 18 & 24, 25. If you would like me to come to your area and have an open discussion about the current markets, please call me, so that we can start planning.

Ever had someone talk you out of one of our sale recommendations, only to find out it was the best sale of the year? Our new service Bull's Eye is now available. It costs 1 cent per bushel to sign up, with 1 cent per bushel cost at settlement. If we price your grain in the top 30% for the year, you will have to give us another 3 cents per bu. Minimum is 25,000 bu. with 5,000 bu. increments. You specify the delivery times and we deal directly with your grain receiver and do the rest! Contact us.

If you are looking for a place to invest money, we have discretionary accounts available through Attain Capital. Just call for info. Also, we produce nightly reports for hedging and our investment thoughts for those who have Cadent futures accounts with us. Let us know what you need.

Don't forget to sign up for Markets On Cell at www.marketsoncell.com. Put "DB60411" in the *How Did you Hear About Us* box or call us to sign you up. It's free!

CURRENT CROP 2006 SOYBEANS: We have sold 80%. Sell 5% at \$7.69 versus July. That's 13 cents away.

CURRENT CROP 2006 CORN: We have sold 80%. Sell 5% at \$3.89 versus May. That's 30 cents away. Sell 5% at \$4.01 versus May. That's 42 cents away.

NEW CROP 2007 WHEAT: We have sold 50%. No additional recommendations.

NEW CROP 2007 SOYBEANS: We have sold 20%. Sell 5% at \$8.01 versus November. That's 16 cents away.

NEW CROP 2007 CORN: We have sold 30%. Sell 5% at \$4.01 versus December. That's 14 cents away.

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| 2007 WHEAT | | WN07 4.42 | | |
|------------|------------|------------------|-----------|---------|
| DATE | SOLD PRICE | FUT MTH | TOT% SOLD | AVE PRC |
| 05-17-06 | 10 4.61 | JULY | 10 | 4.61 |
| 07-13-06 | 10 4.58 | JULY | 20 | 4.60 |
| 09-06-06 | 10 4.505 | JULY | 30 | 4.57 |
| 10-26-06 | 5 4.62 | JULY | 35 | 4.57 |
| 11-10-06 | 5 4.70 | JULY | 40 | 4.59 |
| 02-16-07 | 5 4.94 | JULY | 45 | 4.63 |
| 02-22-07 | 5 5.05 | JULY | 50 | 4.67 |

| 2006 SOYBEANS | | SK07 7.3825 | | |
|---------------|------------|--------------------|-----------|---------|
| DATE | SOLD PRICE | FUT MTH | TOT% SOLD | AVE PRC |
| 12-15-05 | 10 6.215 | NOV | 10 | 6.21 |
| 02-10-06 | 10 6.18 | NOV | 20 | 6.20 |
| 04-28-06 | 10 6.24 | NOV | 30 | 6.21 |
| 05-11-06 | 10 6.3075 | NOV | 40 | 6.24 |
| 10-26-06 | 10 6.205 | NOV | 50 | 6.23 |
| 11-10-06 | 5 6.70 | JAN | 55 | 6.27 |
| 12-05-06 | 5 6.575 | JAN | 60 | 6.30 |
| 01-17-07 | 5 7.135 | MAR | 65 | 6.36 |
| 02-09-07 | 10 7.55 | MAR | 75 | 6.52 |
| 02-28-07 | 5 7.81 | MAY | 80 | 6.60 |

Sell 5% at \$7.69 versus July

| 2007 SOYBEANS | | SX07 7.845 | | |
|---------------|------------|-------------------|-----------|---------|
| DATE | SOLD PRICE | FUT MTH | TOT% SOLD | AVE PRC |
| 12-05-06 | 5 7.08 | NOV | 5 | 7.08 |
| 01-17-07 | 5 7.62 | NOV | 10 | 7.35 |
| 02-16-07 | 5 8.11 | NOV | 15 | 7.51 |
| 02-28-07 | 5 8.195 | NOV | 20 | 7.75 |

Sell 5% at \$8.01 versus Nov

| 2006 CORN | | CK07 3.5875 | | |
|-----------|------------|--------------------|-----------|---------|
| DATE | SOLD PRICE | FUT MTH | TOT% SOLD | AVE PRC |
| 01-30-06 | 10 2.56 | DEC | 10 | 2.56 |
| 02-10-06 | 10 2.5725 | DEC | 20 | 2.57 |
| 02-24-06 | 10 2.63 | DEC | 30 | 2.59 |
| 04-06-06 | 10 2.71 | DEC | 40 | 2.62 |
| 05-18-06 | 10 2.87 | DEC | 50 | 2.67 |
| 11-03-06 | 5 3.405 | DEC | 55 | 2.74 |
| 12-05-06 | 5 3.735 | MAR | 60 | 2.82 |
| 01-19-07 | 5 4.085 | MAR | 65 | 2.92 |
| 02-07-07 | 10 3.9775 | MAR | 75 | 3.06 |
| 02-21-07 | 10 4.19 | MAR | 80 | 3.13 |

Sell 5% at \$3.89 versus May

Sell 5% at \$4.01 versus May

| 2007 CORN | | CZ07 3.8725 | | |
|-----------|------------|--------------------|-----------|---------|
| DATE | SOLD PRICE | FUT MTH | TOT% SOLD | AVE PRC |
| 05-26-06 | 10 3.14 | DEC | 10 | 3.14 |
| 11-10-06 | 5 3.47 | DEC | 15 | 3.25 |
| 01-19-07 | 5 3.885 | DEC | 20 | 3.41 |
| 02-07-07 | 5 3.93 | DEC | 25 | 3.51 |
| 02-16-07 | 5 4.09 | DEC | 30 | 3.61 |

Sell 5% at \$4.01 versus Dec

Bold print indicates changes from last fax or orders in place.

THIS ASSUMES NORMALLY MAKING SALES 14 MONTHS BEFORE THE CROP IS PLANTED THROUGH SEPTEMBER 1, THE YEAR FOLLOWING CORN AND BEAN HARVEST OR MARCH 1, THE YEAR FOLLOWING WINTER WHEAT HARVEST. WE MAKE 4 TO 10 SALES PER MARKETING PERIOD OF BETWEEN 10% AND 25%.

Trading Commodities and Futures involves Significant Risk of Loss. It is not suitable for every investor. Information contained herein is the opinion of the writer and may change at any time. Past performance is not indicative of future results. Information obtained from sources believed to be reliable, but in no way guaranteed.