



D.B. MARKETING, INC.
MARKET MINDER GRAIN MARKETING SERVICE ADVICE

1-800-359-0732 www.DBMGrain.com

05-17-07 #16 8:02 p.m. CST

Page one

This month, the Indy cars will run 100% Ethanol. Watch the public reaction to it. It may give us a clue to our future. There are several lawsuits against proposed Ethanol plants. I sense the public is not too happy with Ethanol. If in the next few years (probability is that this will happen), anything happens to cause lower yields in either Corn or Beans, prices will explode to ration levels. On this panic, we need to be ready to price several years of crops. China is experiencing a drought in 70% of their crop region. They bought Soybeans from us this week and looks like they will need to import more Corn from us.

Soybeans have had a nice rally. The Brazilian Real valuation to our Dollar is causing problems for South American farmers. They buy inputs in Reals, sell Soybeans in \$. They are getting squeezed to a point that even at present Soybean prices, they are not very interested in expanding Soybean acres this Fall when they plant. Rust was found in Louisiana, a full 53 days earlier than last year. With this rally, it triggered our next sale in both Old Crop and New Crop on Monday. Look at the calendar, it's mid May, the highest probability of highs. I have a Cash Grain Indicator sell signal for both Old Crop and New Crop Soybeans tonight, a very powerful signal since it's right on our Seasonal pattern. Since we missed the sale at \$7.97 by ½ cent in Old Crop today, cancel that sale and sell 10% Old Crop, bringing you up to 95% sold and sell 5% more New Crop, bringing you to 30% sold on tomorrow's opening.

Corn exports this morning were enormous. The World Stocks to Use ratio is the lowest in history. The USA will have a 28 day supply next year. In thirteen out of thirteen past years when we have had less than 50 day supply, December Corn Futures prices have taken out the high of the Winter-Spring rally. The high in February in December Corn Futures was \$4.295. This is our target unless supplies become larger due to bigger yields.

Wheat prices should move sideways, or maybe a little lower for a while. I will wait to make more sales until we are closer to harvest.

Reserve Friday evening, August 17 for a barbeque and market round table discussion in Springfield, IL. More details later. Let me know if you would be willing for us to use your Iowa farm yard to have a catered meal and market discussion on Saturday evening, August 18.

If you are looking for a place to invest money, we have discretionary accounts available through Attain Capital. Just call for info. Also, we produce nightly reports for hedging and our investment thoughts for those who have Cadent futures accounts with us. Let us know what you need.

OLD CROP 2006 SOYBEANS: We have sold 85%. Sell 10% on tomorrow's opening. Sell 5% at \$8.39 versus July. That's 46 cents away.

OLD CROP 2006 CORN: We have sold 85%. Sell 5% at \$4.29 & \$4.61 versus July. That's 56 & 89 cents away.

CURRENT CROP 2007 WHEAT: We have sold 50%. No additional recommendations.

NEW CROP 2007 SOYBEANS: We have sold 25%. Sell 5% on tomorrow's opening. Sell 5% at \$8.39, \$8.69 & \$8.99 versus November. That's 18, 48 & 78 cents away.

NEW CROP 2007 CORN: We have sold 35%. No additional recommendations.

CURRENT CROP 2008 WHEAT: Sell 10% at \$5.16 versus July 08. That's 27 cents away.

RED CROP 2008 SOYBEANS: No additional recommendations.

RED CROP 2008 CORN: We have sold 10%. No additional recommendations.

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05-17-07 #16 Page two

2007 WHEAT		WN07 4.855		
DATE	SOLD PRICE	FUT MTH	TOT% SOLD	AVE PRC
05-17-06	10 4.61	JULY	10	4.61
07-13-06	10 4.58	JULY	20	4.60
09-06-06	10 4.505	JULY	30	4.57
10-26-06	5 4.62	JULY	35	4.57
11-10-06	5 4.70	JULY	40	4.59
02-16-07	5 4.94	JULY	45	4.63
02-22-07	5 5.05	JULY	50	4.67

2008 WHEAT		WN08 4.89		
DATE	SOLD PRICE	FUT MTH	TOT% SOLD	AVE PRC
Sell 10% at \$5.16 versus July 08				

2006 SOYBEANS		SN07 7.9275		
DATE	SOLD PRICE	FUT MTH	TOT% SOLD	AVE PRC
12-15-05	10 6.215	NOV	10	6.21
02-10-06	10 6.18	NOV	20	6.20
04-28-06	10 6.24	NOV	30	6.21
05-11-06	10 6.3075	NOV	40	6.24
10-26-06	10 6.205	NOV	50	6.23
11-10-06	5 6.70	JAN	55	6.27
12-05-06	5 6.575	JAN	60	6.30
01-17-07	5 7.135	MAR	65	6.36
02-09-07	10 7.55	MAR	75	6.52
02-28-07	5 7.81	MAY	80	6.60
05-14-07	5 7.69	JULY	85	6.67

2007 SOYBEANS		SX07 8.2125		
DATE	SOLD PRICE	FUT MTH	TOT% SOLD	AVE PRC
12-05-06	5 7.08	NOV	5	7.08
01-17-07	5 7.62	NOV	10	7.35
02-16-07	5 8.11	NOV	15	7.51
02-28-07	5 8.195	NOV	20	7.75
05-14-07	5 8.01	NOV	25	7.80

Sell 10% on tomorrow's opening
Sell 5% at \$8.39 versus July

Sell 5% on tomorrow's opening
Sell 5% at \$8.39 versus November
Sell 5% at \$8.69 versus November
Sell 5% at \$8.99 versus November

2006 CORN		CN07 3.73		
DATE	SOLD PRICE	FUT MTH	TOT% SOLD	AVE PRC
01-30-06	10 2.56	DEC	10	2.56
02-10-06	10 2.5725	DEC	20	2.57
02-24-06	10 2.63	DEC	30	2.59
04-06-06	10 2.71	DEC	40	2.62
05-18-06	10 2.87	DEC	50	2.67
11-03-06	5 3.405	DEC	55	2.74
12-05-06	5 3.735	MAR	60	2.82
01-19-07	5 4.085	MAR	65	2.92
02-07-07	10 3.9775	MAR	75	3.06
02-21-07	10 4.19	MAR	80	3.39
05-07-07	5 3.99	JLY	85	3.43

2007 CORN		CZ07 3.705		
DATE	SOLD PRICE	FUT MTH	TOT% SOLD	AVE PRC
05-26-06	10 3.14	DEC	10	3.14
11-10-06	5 3.47	DEC	15	3.25
01-19-07	5 3.885	DEC	20	3.41
02-07-07	5 3.93	DEC	25	3.51
02-16-07	5 4.09	DEC	30	3.61
05-07-07	5 4.00	DEC	35	3.67

Sell 5% at \$4.29 versus July
Sell 5% at \$4.61 versus July

2008 CORN		CZ08 3.905		
DATE	SOLD PRICE	FUT MTH	TOT% SOLD	AVE PRC
05-03-07	10 4.01	DEC08	10	4.01

Bold print indicates changes from last fax or orders in place.

THIS ASSUMES NORMALLY MAKING SALES 14 MONTHS BEFORE THE CROP IS PLANTED THROUGH SEPTEMBER 1, THE YEAR FOLLOWING CORN AND BEAN HARVEST OR MARCH 1, THE YEAR FOLLOWING WINTER WHEAT HARVEST. WE MAKE 4 TO 10 SALES PER MARKETING PERIOD OF BETWEEN 10% AND 25%.

Trading Commodities and Futures involves Significant Risk of Loss. It is not suitable for every investor. Information contained herein is the opinion of the writer and may change at any time. Past performance is not indicative of future results. Information obtained from sources believed to be reliable, but in no way guaranteed.