



D.B. MARKETING, INC.
MARKET MINDER GRAIN MARKETING SERVICE ADVICE

1-800-359-0732 www.DBMGrain.com

05-31-07 #17 7:55 p.m. CST

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The reaction to Ethanol at Indy seemed to be positive. I'm looking into the situation a little closer as I have a few questions. The racers are getting better fuel mileage than ever before and were able to shrink their fuel tanks. They also claim more power. Other research that I have seen indicates that in ordinary automobiles the fuel mileage drops about 29% on E-85. Maybe the previous Indy type fuel wasn't very power packed.

Markets have had a nice rally again. The question is where do we go from here? Most of the Midwest is showing very nice crops. A few places in Iowa are too wet, while other places in Southern Illinois and Indiana are too dry. We are still predicting a nice growing Summer this year with a dry tendency towards the end of Summer or Early Fall.

Soybeans look very topsy to me today. New highs were made in the November contract before they sold off 17 cents at one point. The Brazilian Reel continues to rise against our dollar, which is good for USA producers. As prices rallied, we got several sales recommendations filled during the last week.

Corn has rallied because of the dry weather in the far South East. Some think that this drought will move North West into the heart of the Corn belt. You might want to check the condition of your Corn in your bin. Do not assume it will stay in good. Check it every week. I anticipate selling the rest of the Old Crop at higher prices. If this happens, basis may deteriorate even more. You might consider hauling your Corn in when you have time and put it on a basis contract. Lock in the basis now, collect most of the money and establish the Futures level when I indicate the next sale.

Wheat made a new high in the July 08 contract and we did get our first sale off. I am still waiting to see what we harvest this year before adding to sales.

Call in and tell me how your crops are looking.

Reserve the following for a barbeque and market round table discussion: Friday evening, August 17 in Springfield, IL, Friday evening, August 24 in Manteno, IL. I am still looking for an Iowa farm yard to do the same on Saturday afternoon/evening, August 18. Please give me a call if you are willing to host. I'll supply the catered food.

If you are looking for a place to invest money, we have discretionary accounts available through Attain Capital. Just call for info. Also, we produce nightly reports for hedging and our investment thoughts for those who have Cadent futures accounts with us. Let us know what you need.

We have found a new use for Distiller's Grain (DDG). Put it on as a mulch on your tomatoes and it will increase your yield up to 40%. Maybe it has great potential for all vegetables! Maybe it's our new organic fertilizer!

OLD CROP 2006 SOYBEANS: We have sold 95%. Sell 5% at \$8.39 versus July. That's 33 cents away.

OLD CROP 2006 CORN: We have sold 85%. Sell 5% at \$4.29 & \$4.61 versus July. That's 39 & 71 cents away.

CURRENT CROP 2007 WHEAT: We have sold 50%. No additional recommendations.

NEW CROP 2007 SOYBEANS: We have sold 35%. Sell 5% at \$8.69 & \$8.99 versus November. That's 30 & 60 cents away.

NEW CROP 2007 CORN: We have sold 35%. No additional recommendations.

CURRENT CROP 2008 WHEAT: We have sold 10%. No additional recommendations.

RED CROP 2008 SOYBEANS: No additional recommendations.

RED CROP 2008 CORN: We have sold 10%. No additional recommendations.

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2007 WHEAT		WN07 5.17		
DATE	SOLD PRICE	FUT MTH	TOT% SOLD	AVE PRC
05-17-06	10 4.61	JULY	10	4.61
07-13-06	10 4.58	JULY	20	4.60
09-06-06	10 4.505	JULY	30	4.57
10-26-06	5 4.62	JULY	35	4.57
11-10-06	5 4.70	JULY	40	4.59
02-16-07	5 4.94	JULY	45	4.63
02-22-07	5 5.05	JULY	50	4.67

2008 WHEAT		WN08 5.26		
DATE	SOLD PRICE	FUT MTH	TOT% SOLD	AVE PRC
05-14-07	10 5.16	JULY 08	10	5.16

2006 SOYBEANS		SN07 8.0625		
DATE	SOLD PRICE	FUT MTH	TOT% SOLD	AVE PRC
12-15-05	10 6.215	NOV	10	6.21
02-10-06	10 6.18	NOV	20	6.20
04-28-06	10 6.24	NOV	30	6.21
05-11-06	10 6.3075	NOV	40	6.24
10-26-06	10 6.205	NOV	50	6.23
11-10-06	5 6.70	JAN	55	6.27
12-05-06	5 6.575	JAN	60	6.30
01-17-07	5 7.135	MAR	65	6.36
02-09-07	10 7.55	MAR	75	6.52
02-28-07	5 7.81	MAY	80	6.60
05-14-07	5 7.69	JULY	85	6.67
05-18-07	10 7.95	JULY	95	6.80

2007 SOYBEANS		SX07 8.3625		
DATE	SOLD PRICE	FUT MTH	TOT% SOLD	AVE PRC
12-05-06	5 7.08	NOV	5	7.08
01-17-07	5 7.62	NOV	10	7.35
02-16-07	5 8.11	NOV	15	7.51
02-28-07	5 8.195	NOV	20	7.75
05-14-07	5 8.01	NOV	25	7.80
05-18-07	5 8.24	NOV	30	7.88
05-25-07	5 8.41	NOV	35	7.95

Sell 5% at \$8.69 versus November
Sell 5% at \$8.99 versus November

Sell 5% at \$8.39 versus July

2006 CORN		CN07 3.9025		
DATE	SOLD PRICE	FUT MTH	TOT% SOLD	AVE PRC
01-30-06	10 2.56	DEC	10	2.56
02-10-06	10 2.5725	DEC	20	2.57
02-24-06	10 2.63	DEC	30	2.59
04-06-06	10 2.71	DEC	40	2.62
05-18-06	10 2.87	DEC	50	2.67
11-03-06	5 3.405	DEC	55	2.74
12-05-06	5 3.735	MAR	60	2.82
01-19-07	5 4.085	MAR	65	2.92
02-07-07	10 3.9775	MAR	75	3.06
02-21-07	10 4.19	MAR	80	3.39
05-07-07	5 3.99	JLY	85	3.43

2007 CORN		CZ07 3.8475		
DATE	SOLD PRICE	FUT MTH	TOT% SOLD	AVE PRC
05-26-06	10 3.14	DEC	10	3.14
11-10-06	5 3.47	DEC	15	3.25
01-19-07	5 3.885	DEC	20	3.41
02-07-07	5 3.93	DEC	25	3.51
02-16-07	5 4.09	DEC	30	3.61
05-07-07	5 4.00	DEC	35	3.67

2008 CORN		CZ08 3.98		
DATE	SOLD PRICE	FUT MTH	TOT% SOLD	AVE PRC
05-03-07	10 4.01	DEC08	10	4.01

Sell 5% at \$4.29 versus July

Sell 5% at \$4.61 versus July

Bold print indicates changes from last fax or orders in place.

THIS ASSUMES NORMALLY MAKING SALES 14 MONTHS BEFORE THE CROP IS PLANTED THROUGH SEPTEMBER 1, THE YEAR FOLLOWING CORN AND BEAN HARVEST OR MARCH 1, THE YEAR FOLLOWING WINTER WHEAT HARVEST. WE MAKE 4 TO 10 SALES PER MARKETING PERIOD OF BETWEEN 10% AND 25%.

Trading Commodities and Futures involves Significant Risk of Loss. It is not suitable for every investor. Information contained herein is the opinion of the writer and may change at any time. Past performance is not indicative of future results. Information obtained from sources believed to be reliable, but in no way guaranteed.