



D.B. MARKETING, INC.
MARKET MINDER GRAIN MARKETING SERVICE ADVICE

1-800-359-0732 www.DBMGrain.com

06-27-07 #20 6:25 p.m. CST

Page one

The Acreage and Grain Stocks report will be out at 7:30 am on Friday, June 29. After the March 30 report, I indicated that there was a 5.2 million acre mistake, indicating too many acres. As of last Friday, they admitted the mistake to a friend's friend. I will bet that they will correct their mistake in this report. The question is: Where is their mistake? Corn? Beans? Wheat? Cotton? Other? Combination? In that report the Corn acre number was the surprise, so it makes sense that the acreage of Corn will be reduced. But, I am hearing that there is a lot of Corn versus beans across the northern Corn belt. What about the southern Corn belt? Alendale, another good fundamental research company who is usually very accurate, in their surveys indicated a day or two ago that there will be a little more acres of both Corn and Beans planted by farmers. This is in line with what the traders are guessing for Friday morning, but if there is any bearishness in the report, it's already been priced in. It should be a surprise to most traders to have some acres reduced in a commodity or commodities on Friday morning, and should produce a sharp rise in price in those commodities. We'll see. Because of great world demand, I look for prices to be higher after the first of the year in both Corn and Beans.

Today's close was disappointing in Corn. It eliminated the possibility of making new price highs before harvest. Let's not finish selling Old Crop Corn here, let's wait and see if we can get a rally going. I'll be working on a new price projection in the next few days.

All my work still indicates that we will see new price highs made in Soybeans by harvest. So, after this downturn is completed, expect a nice rally again. If we close November Soybeans above \$8.37 on Friday, it would set the stage for the beginning of the rally.

We got some more Current Crop and New Crop 08 Winter Wheat sold this week. It looks like the short term top for the current rally topped today, a day after I indicated last week. Right now major cycles put the major top for the Wheat market during September/October time frame. I'll be doing more studies over the next two weeks to come up with better price projections.

NOTE: AS OF SUNDAY EVENING, WE WILL BE SWITCHING BROADCAST COMPANIES FOR OUR FAX SERVICE. YOU SHOULD NOT NOTICE ANY DISRUPTIONS. IF YOU DO, PLEASE E-MAIL ME AT DAN@DBMGRAIN.COM OR CALL ME AT 1-800-359-0732.

NOTE: STORMS HAVE KNOCKED OUT OUR BROADCAST PHONE ALERT SYSTEM. PHONE PERSONNEL ARE WORKING ON THE PROBLEM. WE HOPE TO PHONE ALERT LATER IN THE EVENING OR IF IT GETS TOO LATE, EARLY ON THURSDAY MORNING.

Note revised dates! Reserve the following for a barbeque and market round table discussion: Friday evening, August 17 in Grinnell, IA, Saturday evening, August 18 in Springfield, IL and Friday evening, August 24 in Manteno, IL. You may invite farmer friends and neighbors. Good food, fellowship and discussion about the markets at these critical times.

Our discretionary investment accounts through Attain Capital are looking great. Call for info.

OLD CROP 2006 SOYBEANS: We have finished sales.

OLD CROP 2006 CORN: We have sold 95%. Sell 5% at \$4.29 versus September. That's 75 cents away.

CURRENT CROP 2007 WHEAT: We have sold 60%. No additional recommendations.

NEW CROP 2007 SOYBEANS: We have sold 40%. Sell 5% at \$8.99 versus November. That's 61 cents away.

NEW CROP 2007 CORN: We have sold 40%. Sell 5% at \$4.29 versus December. That's 67 cents away.

NEW CROP 2008 WHEAT: We have sold 15%. No additional recommendations.

RED CROP 2008 SOYBEANS: Sell 5% at \$8.99 versus November 08. That's 29 cents away.

RED CROP 2008 CORN: We have sold 10%. No additional recommendations.

D.B. MARKETING, INC.
MARKET MINDER GRAIN MARKETING SERVICE ADVICE
06-27-07 #20 Page two

2007 WHEAT					WN07 6.06
	%	FUT	TOT%	AVE	
<u>DATE</u>	<u>SOLD PRICE</u>	<u>MTH</u>	<u>SOLD</u>	<u>PRC</u>	
05-17-06	10 4.61	JULY	10	4.61	
07-13-06	10 4.58	JULY	20	4.60	
09-06-06	10 4.505	JULY	30	4.57	
10-26-06	5 4.62	JULY	35	4.57	
11-10-06	5 4.70	JULY	40	4.59	
02-16-07	5 4.94	JULY	45	4.63	
02-22-07	5 5.05	JULY	50	4.67	
06-26-07	10 6.11	JULY	60	4.91	

2008 WHEAT					WN08 5.63
	%	FUT	TOT%	AVE	
<u>DATE</u>	<u>SOLD PRICE</u>	<u>MTH</u>	<u>SOLD</u>	<u>PRC</u>	
05-14-07	10 5.16	JULY 08	10	5.16	
06-26-07	5 5.75	JULY08	15	5.36	

2007 SOYBEANS					SX07 8.375
	%	FUT	TOT%	AVE	
<u>DATE</u>	<u>SOLD PRICE</u>	<u>MTH</u>	<u>SOLD</u>	<u>PRC</u>	
12-05-06	5 7.08	NOV	5	7.08	
01-17-07	5 7.62	NOV	10	7.35	
02-16-07	5 8.11	NOV	15	7.51	
02-28-07	5 8.195	NOV	20	7.75	
05-14-07	5 8.01	NOV	25	7.80	
05-18-07	5 8.24	NOV	30	7.88	
05-25-07	5 8.41	NOV	35	7.95	
05-18-07	5 8.69	NOV	40	8.04	

2008 SOYBEANS					SX08 8.70
	%	FUT	TOT%	AVE	
<u>DATE</u>	<u>SOLD PRICE</u>	<u>MTH</u>	<u>SOLD</u>	<u>PRC</u>	
Sell 5% at \$8.99 versus November 08					

Sell 5% at \$8.99 versus November

2006 CORN					CN07 3.4375
	%	FUT	TOT%	AVE	
<u>DATE</u>	<u>SOLD PRICE</u>	<u>MTH</u>	<u>SOLD</u>	<u>PRC</u>	
01-30-06	10 2.56	DEC	10	2.56	
02-10-06	10 2.5725	DEC	20	2.57	
02-24-06	10 2.63	DEC	30	2.59	
04-06-06	10 2.71	DEC	40	2.62	
05-18-06	10 2.87	DEC	50	2.67	
11-03-06	5 3.405	DEC	55	2.74	
12-05-06	5 3.735	MAR	60	2.82	
01-19-07	5 4.085	MAR	65	2.92	
02-07-07	10 3.9775	MAR	75	3.06	
02-21-07	10 4.19	MAR	80	3.39	
05-07-07	5 3.99	JLY	85	3.43	
06-13-07	5 3.905	JLY	90	3.45	
06-22-07	5 3.9325	JLY	95	3.48	

2007 CORN					CZ07 3.62
	%	FUT	TOT%	AVE	
<u>DATE</u>	<u>SOLD PRICE</u>	<u>MTH</u>	<u>SOLD</u>	<u>PRC</u>	
05-26-06	10 3.14	DEC	10	3.14	
11-10-06	5 3.47	DEC	15	3.25	
01-19-07	5 3.885	DEC	20	3.41	
02-07-07	5 3.93	DEC	25	3.51	
02-16-07	5 4.09	DEC	30	3.61	
05-07-07	5 4.00	DEC	35	3.67	
06-13-07	5 4.03	DEC	40	3.71	

Sell 5% at \$4.29 versus December

2008 CORN					CZ08 3.91
	%	FUT	TOT%	AVE	
<u>DATE</u>	<u>SOLD PRICE</u>	<u>MTH</u>	<u>SOLD</u>	<u>PRC</u>	
05-03-07	10 4.01	DEC08	10	4.01	

Sell 5% at \$4.29 versus September

Bold print indicates changes from last fax or orders in place.

THIS ASSUMES NORMALLY MAKING SALES 14 MONTHS BEFORE THE CROP IS PLANTED THROUGH SEPTEMBER 1, THE YEAR FOLLOWING CORN AND BEAN HARVEST OR MARCH 1, THE YEAR FOLLOWING WINTER WHEAT HARVEST. WE MAKE 4 TO 10 SALES PER MARKETING PERIOD OF BETWEEN 10% AND 25%.

Trading Commodities and Futures involves Significant Risk of Loss. It is not suitable for every investor. Information contained herein is the opinion of the writer and may change at any time. Past performance is not indicative of future results. Information obtained from sources believed to be reliable, but in no way guaranteed.