



D.B. MARKETING, INC.
MARKET MINDER GRAIN MARKETING SERVICE ADVICE

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09-20-07 #27 8:22 p.m. CST

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Exports were extremely good in Corn again this morning as well as Wheat. Crude oil continues to creep up. This produces higher demand for Ethanol which is good for the Corn farmer. My basic philosophy is to store most of the rest of our Corn and Soybeans that we have not priced, waiting for prices and especially basis to improve into Spring. My basic theory is that we should see Corn and Soybean prices move sharply higher sometime during or after harvest into the Spring time frame as we need to buy acres or curb demand. We may or may not go lower in price first. I like to be contrarian to most farmers and advisors, it's how I stand out to be a better marketer. One thing that worries me is that I hear too many people thinking the same way I am. Usually when this happens, price movement is not a surprise and there is not an extended price movement. One thing that I am paying very close attention to is the falling US dollar. It makes our grain cheap for other nations to buy. It's the reason that exports are so good for us right now. At some point when the dollar starts going up again, it may put the highs in for our markets.

The lower Corn prices that we had for a while helped stimulate feed demand. Corn has rebounded mostly due to China needing Corn. The buying spree will come to an end, probably letting Corn put a short term high in by Monday. If you absolutely need to sell more Corn by harvest, do so tomorrow.

Soybean prices keep sliding higher. Please put this in your calendar for next year. Soybean prices should peak in April, 2008. This adds credence to my earlier work which suggested the top should be put in during the first few months of the next calendar year. It is also the typical time frame for seasonal highs. If you absolutely need to sell more Soybeans by harvest, do so tomorrow. With the good prices that we are seeing, I am going to recommend selling another 5% of Current crop at \$10.01 versus November futures. With our dollar falling, prices are good for South America to sell their Soybeans. They are indicating that they will increase their acres by 6 to 9%. However, most planters are sitting still as the soils are presently too dry to get seeds germinated.

A situation is developing in Winter planted Wheat for the USA. If there is any failed acres, there simply is not any more Wheat seed to replant. There is a lot of Wheat being planted around the World. Australia's Wheat crop has been hurt by drought once again.

Please take your time and have a safe harvest. Don't do anything foolish and dangerous. Please report your yields when you have the time.

Notice: I will be taking a personal day off tomorrow, Friday September 21. I will not be in the office.

CURRENT CROP 2007 SOYBEANS: We have sold 50%. Sell 5% at 10.01 versus November Futures.

This is 12 cents away.

CURRENT CROP 2007 CORN: We have sold 40%. No additional recommendations.

NEW CROP 2008 WHEAT: We have sold 40%. No additional recommendations.

RED CROP 2008 SOYBEANS: We have sold 10%. No additional recommendations.

RED CROP 2008 CORN: We have sold 10%. No additional recommendations.

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| 2007 SOYBEANS | | | | | SX07 | 9.885 |
|---------------|-------------------|------------|-------------|------------|-------------|--------------|
| | % | FUT | TOT% | AVE | | |
| <u>DATE</u> | <u>SOLD PRICE</u> | <u>MTH</u> | <u>SOLD</u> | <u>PRC</u> | | |
| 12-05-06 | 5 7.08 | NOV | 5 | 7.08 | | |
| 01-17-07 | 5 7.62 | NOV | 10 | 7.35 | | |
| 02-16-07 | 5 8.11 | NOV | 15 | 7.51 | | |
| 02-28-07 | 5 8.195 | NOV | 20 | 7.75 | | |
| 05-14-07 | 5 8.01 | NOV | 25 | 7.80 | | |
| 05-18-07 | 5 8.24 | NOV | 30 | 7.88 | | |
| 05-25-07 | 5 8.41 | NOV | 35 | 7.95 | | |
| 06-11-07 | 5 8.69 | NOV | 40 | 8.04 | | |
| 07-02-07 | 5 8.99 | NOV | 45 | 8.15 | | |
| 07-13-07 | 5 9.44 | NOV | 50 | 8.28 | | |

Sell 5% at 10.01 versus November.

| 2008 SOYBEANS | | | | | SX08 | 9.535 |
|---------------|-------------------|------------|-------------|------------|-------------|--------------|
| | % | FUT | TOT% | AVE | | |
| <u>DATE</u> | <u>SOLD PRICE</u> | <u>MTH</u> | <u>SOLD</u> | <u>PRC</u> | | |
| 06-29-07 | 5 9.23 | NOV08 | 5 | 9.23 | | |
| 07-13-07 | 5 9.44 | NOV08 | 10 | 9.33 | | |

| 2007 CORN | | | | | CZ07 | 3.6925 |
|-------------|-------------------|------------|-------------|------------|-------------|---------------|
| | % | FUT | TOT% | AVE | | |
| <u>DATE</u> | <u>SOLD PRICE</u> | <u>MTH</u> | <u>SOLD</u> | <u>PRC</u> | | |
| 05-26-06 | 10 3.14 | DEC | 10 | 3.14 | | |
| 11-10-06 | 5 3.47 | DEC | 15 | 3.25 | | |
| 01-19-07 | 5 3.885 | DEC | 20 | 3.41 | | |
| 02-07-07 | 5 3.93 | DEC | 25 | 3.51 | | |
| 02-16-07 | 5 4.09 | DEC | 30 | 3.61 | | |
| 05-07-07 | 5 4.00 | DEC | 35 | 3.67 | | |
| 06-13-07 | 5 4.03 | DEC | 40 | 3.71 | | |

| 2008 CORN | | | | | CZ08 | 4.1625 |
|-------------|-------------------|------------|-------------|------------|-------------|---------------|
| | % | FUT | TOT% | AVE | | |
| <u>DATE</u> | <u>SOLD PRICE</u> | <u>MTH</u> | <u>SOLD</u> | <u>PRC</u> | | |
| 05-03-07 | 10 4.01 | DEC08 | 10 | 4.01 | | |

| 2008 WHEAT | | | | | WN08 | 6.12 |
|-------------|-------------------|------------|-------------|------------|-------------|-------------|
| | % | FUT | TOT% | AVE | | |
| <u>DATE</u> | <u>SOLD PRICE</u> | <u>MTH</u> | <u>SOLD</u> | <u>PRC</u> | | |
| 05-31-07 | 10 5.16 | JULY 08 | 10 | 5.16 | | |
| 06-26-07 | 5 5.75 | JULY 08 | 15 | 5.36 | | |
| 08-08-07 | 5 5.64 | JULY 08 | 20 | 5.43 | | |
| 08-13-07 | 10 5.75 | JULY 08 | 30 | 5.54 | | |
| 09-07-07 | 10 6.00 | JULY 08 | 40 | 5.65 | | |

Bold print indicates changes from last fax or orders in place.

THIS ASSUMES NORMALLY MAKING SALES 14 MONTHS BEFORE THE CROP IS PLANTED THROUGH SEPTEMBER 1, THE YEAR FOLLOWING CORN AND BEAN HARVEST OR MARCH 1, THE YEAR FOLLOWING WINTER WHEAT HARVEST. WE MAKE 4 TO 10 SALES PER MARKETING PERIOD OF BETWEEN 10% AND 25%.

Trading Commodities and Futures involves Significant Risk of Loss. It is not suitable for every investor. Information contained herein is the opinion of the writer and may change at any time. Past performance is not indicative of future results. Information obtained from sources believed to be reliable, but in no way guaranteed.