



## DAN'S INVESTMENT THOUGHTS

FOR 01-20-06 FAX: 708-895-2533

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TRADES EXITED ON 01-19-06

Entry date Entry price Exit price Closed P/L

### CURRENT POSITIONS AND ORDERS:

	Entry date	Entry price	Curr pr	Stop	O P/L	Margin
MAR CORN	NONE					338
MAR BEANS	NONE					1148
MAR WHEAT	SELL 329^0					506
MAR BEAN OIL	NONE					675
MAR BEAN MEAL	NONE					1013
MAR OATS	S 01-19-06	189^3	190^3	197^3	-50	540
APR LIVE CAT	S 01-13-06	94.350	94.125	95.350	90	1350
APR FEEDER CAT	SELL 112.825					1823
APR LEAN HOGS	SELL 65.550					1080
MAR SWISS FR	NONE					1890
MAR JAP YEN	NONE					2025
MAR CAN DOLLAR	NONE					1215
MAR EURO	NONE					945
MAR T-BOND	NONE					1350
MAR DOW JONES	NONE					4875
MAR HEAT OIL	NONE					5400
MAR CRUDE OIL	NONE					4725
MAR COTTON	L 01-19-06	54.80	56.57	55.30	885	945
MAR SUGAR #11	NONE					770
MAR COCOA	NONE					980
MAR COFFEE	NONE					2800
MAR OJ	S 01-06-06	124.75	116.55	121.35	1230	980
APR GOLD	NONE					2025
MAR SILVER	NONE					2700
MAR COPPER	NONE					2700
					2,155	
LB LIVE CAT	S 01-13-06	94.000	94.125	95.500	-50	

I do not guarantee that profits will be achieved or that losses will not occur. Losses in commodity trading can be substantial, and can exceed the level of your initial investment. Therefore, carefully consider this type of investment in light of your financial situation. Past results are not necessarily indicative of future results. Trading Commodities and Futures involves Significant Risk of Loss. It is not suitable for every investor. Information contained herein is the opinion of the writer and may change at any time. Past performance is not indicative of future results. Information obtained from sources believed to be reliable, but in no way guaranteed. 12-95